

**JAYHAWK  
UNIFIED SCHOOL DISTRICT #346  
MOUND CITY, KANSAS**

Regulatory Basis Financial Statement and  
Independent Auditors' Report with  
Regulatory-Required Supplemental Information  
For the Fiscal Year Ended June 30, 2017

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

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**Diehl**

**Banwart**

**Bolton**

*Certified Public Accountants P.A.*

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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Education  
Jayhawk Unified School District #346  
Mound City, Kansas 66056

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Jayhawk Unified School District #346, Mound City, Kansas as of and for the fiscal year ended June 30, 2017 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2017 or changes in financial position or cash flows thereof for the fiscal year then ended.

### **Unqualified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Activity Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

### **Prior Year Comparative Numbers**

The 2016 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (the financial statement and Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2016 financial statement upon which we rendered an unqualified opinion dated September 12, 2016. The 2016 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

August 21, 2017  
Fort Scott, Kansas

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

Funds	Beginning		Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2017
	Unencumbered Cash Balance	Unencumbered Cash Balance			Unencumbered Cash Balance	Unencumbered Cash Balance		
General Funds								
General Fund	\$ 874.87	\$ 874.87	\$ 4,699,053.68	\$ 4,698,676.04	\$ 1,252.51	\$ 1,252.51	\$ 331,998.97	\$ 333,251.48
Supplemental General	150,509.49	150,509.49	1,590,797.40	1,636,336.05	104,970.84	104,970.84	90,007.64	194,978.48
Special Purpose Funds								
Virtual Education	-	-	450.00	450.00	-	-	-	-
At Risk Preschool	30,000.00	30,000.00	89,882.92	89,882.92	30,000.00	30,000.00	18,994.85	48,994.85
At Risk K-12	250,000.00	250,000.00	615,109.45	615,109.45	250,000.00	250,000.00	20,449.77	270,449.77
Bilingual Education	1,500.00	1,500.00	-	-	1,500.00	1,500.00	-	1,500.00
Capital Outlay	2,807,631.13	2,807,631.13	552,213.58	3,248,540.72	111,303.99	111,303.99	1,721,916.91	1,833,220.90
Driver Education	16,765.67	16,765.67	4,917.25	4,284.60	17,398.32	17,398.32	-	17,398.32
Food Service	114,942.98	114,942.98	383,419.11	390,566.16	107,795.93	107,795.93	19,187.62	126,983.55
Professional Development	39,297.69	39,297.69	19,010.00	18,474.62	39,833.07	39,833.07	-	39,833.07
Parent Education	8,415.00	8,415.00	4,584.55	4,390.00	8,609.55	8,609.55	-	8,609.55
Special Education	342,545.20	342,545.20	949,539.62	938,362.46	353,722.36	353,722.36	-	353,722.36
Vocational Education	60,000.00	60,000.00	263,090.64	263,090.64	60,000.00	60,000.00	29,551.33	89,551.33
Grant	77,057.92	77,057.92	1,098.09	2,621.19	75,534.82	75,534.82	-	75,534.82
KPERS Retirement	-	-	263,151.93	263,151.93	-	-	-	-
Contingency Reserve	364,872.81	364,872.81	-	1,465.00	363,407.81	363,407.81	-	363,407.81
Textbook Rental	7,205.61	7,205.61	8,242.00	5,540.69	9,906.92	9,906.92	1,454.81	11,361.73
Title II-A Teacher Quality	-	-	27,882.00	27,882.00	-	-	-	-
Small Rural Schools	(12,994.71)	(12,994.71)	44,821.71	31,827.00	-	-	8,364.79	8,364.79
Title I	-	-	125,647.00	125,647.00	-	-	19,244.63	19,244.63
Gate Receipts	7,700.97	7,700.97	38,746.98	33,532.48	12,915.47	12,915.47	-	12,915.47
Bond and Interest Funds								
Bond and Interest	967,109.80	967,109.80	656,702.15	592,612.50	1,031,199.45	1,031,199.45	-	1,031,199.45
Total Reporting Entity	\$ 5,233,434.43	\$ 5,233,434.43	\$ 10,338,360.06	\$ 12,992,443.45	\$ 2,579,351.04	\$ 2,579,351.04	\$ 2,261,171.32	\$ 4,840,522.36

The notes to the financial statement are an integral part of this statement.

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

	Ending Cash Balance June 30, 2017
Composition of Cash	
General Checking NOW Account.....	\$ 571,091.41
Kansas Municipal Investment Pool .....	651,696.09
Activity Checking Accounts.....	78,467.28
Petty Cash.....	1,500.00
Certificates of Deposit.....	3,600,150.00
Total Cash	4,902,904.78
Less Agency Funds - Schedule 3	(62,382.42)
Total Reporting Entity.....	<u>\$ 4,840,522.36</u>

The notes to the financial statement are an integral part of this statement.

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**  
**For the Fiscal Year Ended June 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statement of Jayhawk Unified School District #346, Mound City, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

**Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Jayhawk Unified School District #346, Mound City, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

**Basis of Presentation - Fund Accounting**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

**REGULATORY BASIS FUNDS**

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The District decreased the General Fund to the legal maximum budget after determination of the final enrollment numbers.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)  
**Budgetary Information** (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

**Qualifying Budget Credits**

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

**Deposits and Investments**

Deposits and investments include money market checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

**Compensated Absences**

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 15 days a year. Employees are allowed to accumulate and carry forward vacation benefits past their anniversary date.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)  
**Compensated Absences** (Continued)

Employees can accrue from 7 to 13 days of sick leave each year, up to a maximum of 90 days. Monetary reimbursement for unused sick leave is paid at a rate of 30% for each day of accumulated sick leave upon death or retirement. Retirement is defined as an employee who retires from employment in the District who is at least 62 years of age with at least 10 years of membership in KPERS, is at least 65 years of age, or has 85 "points" consisting of combined number of years old and number of years with the District.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay inasmuch as the amounts are immaterial.

**Property Taxes**

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

**Termination and Post Employment Benefits**

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

## **2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The apparent cash basis violation in the Small Rural Schools Fund is not an actual violation due to grant money receivable at June 30. The District was in apparent compliance with the cash basis and budget laws of Kansas.

## **3. DEPOSITS AND INVESTMENTS AND WITH FINANCIAL INSTITUTIONS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 & 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2017 the District's carrying amount of deposits was \$4,251,208.69 and the bank balance was \$4,673,260.57. The bank balance was held by four banks resulting in some diversification of credit risk. Of the bank balance, \$1,008,713.10 was covered by federal depository insurance, \$1,364,547.47 was covered by a FHLB letter of credit totaling \$2,800,000.00 and the remaining \$2,300,000.00 was collateralized with securities totaling \$2,346,482.52 held by the pledging financial institutions' agents in the District's name.

At June 30, 2017, the District had invested \$651,696.09 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

#### 4. DEFINED BENEFIT PENSION PLAN

##### General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$263,152 for the year ended June 30, 2017.

##### Net Pension Liability

At June 30, 2016, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,964,579. The total net pension liability as of June 30, 2016 was \$9,218,105,439. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

5. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. **INTERFUND TRANSFERS**

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>STATUTORY AUTHORITY</u>	<u>AMOUNT</u>
General	Virtual Education	K.S.A. 72-6428	\$ 450.00
General	At Risk Preschool	K.S.A. 72-6428	59,882.92
General	At Risk K-12	K.S.A. 72-6428	365,109.45
General	Capital Outlay	K.S.A. 72-6428	60,187.66
General	Special Education	K.S.A. 72-6428	589,354.00
General	Vocational Education	K.S.A. 72-6428	193,649.65
General	KPERS	K.S.A. 72-6428	263,151.93
Supplemental General	At Risk Preschool	K.S.A. 72-6433	30,000.00
Supplemental General	At Risk K-12	K.S.A. 72-6433	250,000.00
Supplemental General	Food Service	K.S.A. 72-6433	45,000.00
Supplemental General	Professional Development	K.S.A. 72-6433	19,000.00
Supplemental General	Parent Education	K.S.A. 72-6433	4,584.55
Supplemental General	Special Education	K.S.A. 72-6433	325,000.00
Supplemental General	Vocational Education	K.S.A. 72-6433	60,000.00

8. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$304,050 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

**9. SUBSEQUENT EVENTS**

Management has evaluated events and transactions occurring subsequent to June 30, 2017 through August 21, 2017, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

**10. LONG-TERM OBLIGATIONS**

Details about the District's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

10. LONG TERM OBLIGATIONS (Continued)

Changes in Long Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
Series 2012 A & B	1.25-3.0%	8/28/2012	\$ 9,890,000	9/1/2032	\$ 8,965,000	\$ -	\$ 385,000	\$ 8,580,000	\$ 207,613
Series 2012 C	1.15%	9/28/2012	110,000	9/1/2015	-	-	-	-	-
Total General Obligation Bonds					<u>\$ 8,965,000</u>	<u>\$ -</u>	<u>\$ 385,000</u>	<u>\$ 8,580,000</u>	<u>\$ 207,613</u>

10. LONG TERM OBLIGATIONS (Continued)

Maturities of Long Term Obligations -- Fiscal Years Ended:							
Issue	2018	2019	2020	2021	2022	2023 2027	2028 2032
<u>Principal</u>							Totals
General Obligation Refunding Bonds							
Series 2012 A & B	\$ 400,000	\$ 415,000	\$ 430,000	\$ 450,000	\$ 465,000	\$ 2,585,000	\$ 3,130,000
Total Principal	\$ 400,000	\$ 415,000	\$ 430,000	\$ 450,000	\$ 465,000	\$ 2,585,000	\$ 3,130,000
<u>Interest</u>							
General Obligation Refunding Bonds							
Series 2012 A & B	\$ 199,763	\$ 191,613	\$ 183,163	\$ 174,363	\$ 165,213	\$ 674,563	\$ 337,119
Total Interest	\$ 199,763	\$ 191,613	\$ 183,163	\$ 174,363	\$ 165,213	\$ 674,563	\$ 337,119
Totals	\$ 599,763	\$ 606,613	\$ 613,163	\$ 624,363	\$ 630,213	\$ 3,259,563	\$ 3,467,119
							\$ 10,516,369
							\$ 1,936,369
							\$ 1,936,369
							\$ 715,575
							\$ 10,516,369



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**

For the Fiscal Year Ended June 30, 2017

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**

Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Chargeable to Current Year Budget		
General Funds							
General Fund	\$ 4,750,332.00	\$ (136,513.00)	\$ 84,857.04	\$ 4,698,676.04	\$ 4,698,676.04	\$	-
Supplemental General	1,534,596.00	-	101,740.05	1,636,336.05	1,636,336.05		-
Special Purpose Funds							
Virtual Education	27,647.00	-	-	27,647.00	450.00		(27,197.00)
At Risk Preschool	107,000.00	-	-	107,000.00	89,882.92		(17,117.08)
At Risk K-12	700,000.00	-	-	700,000.00	615,109.45		(84,890.55)
Bilingual Education	2,000.00	-	-	2,000.00	-		(2,000.00)
Capital Outlay	3,250,000.00	-	-	3,250,000.00	3,248,540.72		(1,459.28)
Driver Education	18,566.00	-	-	18,566.00	4,284.60		(14,281.40)
Food Service	419,597.00	-	-	419,597.00	390,566.16		(29,030.84)
Professional Development	39,298.00	-	-	39,298.00	18,474.62		(20,823.38)
Parent Education	8,415.00	-	-	8,415.00	4,390.00		(4,025.00)
Special Education	951,820.00	-	-	951,820.00	938,362.46		(13,457.54)
Vocational Education	320,396.00	-	-	320,396.00	263,090.64		(57,305.36)
KPERS Retirement	381,985.00	-	-	381,985.00	263,151.93		(118,833.07)
Bond and Interest Funds							
Bond and Interest	592,713.00	-	-	592,713.00	592,612.50		(100.50)

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017  
 With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Delinquent tax	110.53	-	-	-
Interest on idle funds	14,137.09	16,564.37	15,000.00	1,564.37
Other	73,553.79	84,407.04	-	84,407.04
State Sources				
Mineral tax	-	36.34	125.00	(88.66)
General aid	4,013,129.00	3,745,090.00	3,753,072.00	(7,982.00)
Supplemental aid	654,947.00	-	-	-
Special ed aid	467,876.00	589,354.00	599,275.00	(9,921.00)
KPERS state aid	268,895.25	263,151.93	381,985.00	(118,833.07)
Capital outlay state aid	27,030.00	-	-	-
Other State aid	300.00	450.00	-	450.00
Total Receipts	<u>5,519,978.66</u>	<u>4,699,053.68</u>	<u>\$ 4,749,457.00</u>	<u>\$ (50,403.32)</u>
Expenditures				
Instruction	1,515,088.18	1,539,009.73	\$ 1,613,998.00	\$ (74,988.27)
Support Services				
Student Support	101,605.67	101,940.49	107,500.00	(5,559.51)
Instructional Support	203,569.09	197,695.63	212,500.00	(14,804.37)
General Administration	208,812.16	218,845.68	222,500.00	(3,654.32)
School Administration	379,829.67	382,089.88	412,500.00	(30,410.12)
Other	35,403.03	39,201.21	42,750.00	(3,548.79)
Operations and Maintenance	304,752.46	311,112.99	325,500.00	(14,387.01)
Transportation	302,884.38	376,994.82	330,550.00	46,444.82

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Other Funds				
Supplemental General	\$ 654,947.00	\$ -	\$ -	\$ -
Virtual Education	9,750.00	450.00	2,647.00	(2,197.00)
Bilingual Education	805.15	-	500.00	(500.00)
At Risk Preschool	41,320.66	59,882.92	30,000.00	29,882.92
At Risk K-12	429,239.16	365,109.45	263,127.00	101,982.45
Capital Outlay	406,253.47	60,187.66	-	60,187.66
Food Service	-	-	-	-
Professional Development	-	-	-	-
Special Education	467,876.00	589,354.00	599,275.00	(9,921.00)
Vocational Education	188,072.46	193,649.65	205,000.00	(11,350.35)
KPERS	268,895.25	263,151.93	381,985.00	(118,833.07)
Adjustment to Comply with Legal Maximum Budget	-	-	(136,513.00)	136,513.00
Legal General Fund Budget	5,519,103.79	4,698,676.04	4,613,819.00	
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses and Grant	-	-	84,857.04	(84,857.04)
Total Expenditures	5,519,103.79	4,698,676.04	<u>\$ 4,698,676.04</u>	<u>\$ (0.00)</u>
Receipts Over (Under) Expenditure	874.87	377.64		
Unencumbered Cash, Beginning	-	874.87		
Unencumbered Cash, Ending	<u>\$ 874.87</u>	<u>\$ 1,252.51</u>		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Local Sources				
Ad Valorem	855,972.21	\$ 1,233,361.10	\$ 1,148,126.00	\$ 85,235.10
Delinquent tax	22,553.92	21,285.49	8,737.00	12,548.49
Other	62,101.05	101,740.05	-	101,740.05
County Sources				
Motor vehicle tax	109,167.58	80,030.76	72,844.00	7,186.76
State Sources				
Supplemental aid	-	154,380.00	154,380.00	-
Federal Sources				
Federal aid	-	-	-	-
Operating Transfer from General Fund	654,947.00	-	-	-
<b>Total Receipts</b>	<b>1,704,741.76</b>	<b>1,590,797.40</b>	<b>\$ 1,384,087.00</b>	<b>\$ 206,710.40</b>
<b>Expenditures</b>				
Instruction	394,021.96	387,157.37	\$ 574,876.00	\$ (187,718.63)
Support Services				
Student Support	3,161.17	1,468.89	4,100.00	(2,631.11)
Instructional Support	11,439.35	14,352.81	11,000.00	3,352.81
General Administration	25,953.99	18,694.89	29,500.00	(10,805.11)
School Administration	16,478.82	15,403.59	17,500.00	(2,096.41)
Other	10,555.87	8,330.37	10,600.00	(2,269.63)
Operations and Maintenance	511,476.17	457,343.58	567,000.00	(109,656.42)
Operating Transfers to Other Funds				
At Risk Preschool	30,000.00	30,000.00	47,000.00	(17,000.00)
At Risk K-12	250,000.00	250,000.00	186,873.00	63,127.00
Bilingual Education	1,500.00	-	-	-
Drivers Education	4,000.00	-	-	-
Food Service	46,000.00	45,000.00	25,000.00	20,000.00
Professional Development	20,000.00	19,000.00	-	19,000.00
Parent Education	4,500.00	4,584.55	-	4,584.55
Special Education	207,654.72	325,000.00	10,000.00	315,000.00
Vocational Education	59,955.00	60,000.00	51,147.00	8,853.00
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Legal Supplemental General Fund Bu	1,596,697.05	1,636,336.05	1,534,596.00	
Adjustments for Qualifying Budget Credits				
Reimbursed Expenses and Grants	-	-	101,740.05	(101,740.05)
<b>Total Expenditures Subject to Budget</b>	<b>1,596,697.05</b>	<b>1,636,336.05</b>	<b>\$ 1,636,336.05</b>	<b>\$ -</b>
<b>Receipts Over (Under) Expenditures</b>	<b>108,044.71</b>	<b>(45,538.65)</b>		
Unencumbered Cash, Beginning	42,464.78	150,509.49		
Unencumbered Cash, Ending	\$ 150,509.49	\$ 104,970.84		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**VIRTUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	-	\$ -	\$ -	\$ -
Operating Transfer from General Fund	9,750.00	450.00	27,647.00	(27,197.00)
Total Receipts	9,750.00	450.00	\$ 27,647.00	\$ (27,197.00)
Expenditures				
Instruction	9,750.00	450.00	\$ 27,647.00	\$ (27,197.00)
Total Expenditures	9,750.00	450.00	\$ 27,647.00	\$ (27,197.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AT RISK PRESCHOOL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	41,320.66	\$ 59,882.92	\$ 30,000.00	\$ 29,882.92
Supplemental General	30,000.00	30,000.00	47,000.00	(17,000.00)
Total Receipts	71,320.66	89,882.92	\$ 77,000.00	\$ 12,882.92
Expenditures				
Instruction	53,188.28	87,471.69	\$ 99,200.00	\$ (11,728.31)
Support Services	3,132.38	2,411.23	7,800.00	(5,388.77)
Total Expenditures	56,320.66	89,882.92	\$ 107,000.00	\$ (17,117.08)
Receipts Over (Under) Expenditures	15,000.00	-		
Unencumbered Cash, Beginning	15,000.00	30,000.00		
Unencumbered Cash, Ending	\$ 30,000.00	\$ 30,000.00		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AT RISK K-12 FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General Fund	429,239.16	\$ 365,109.45	\$ 263,127.00	\$ 101,982.45
Supplemental General	250,000.00	250,000.00	186,873.00	63,127.00
Total Receipts	679,239.16	615,109.45	\$ 450,000.00	\$ 165,109.45
Expenditures				
Instruction	520,282.41	559,896.44	\$ 630,900.00	\$ (71,003.56)
Support Services				
Student Support	58,956.75	55,213.01	69,100.00	(13,886.99)
Total Expenditures	579,239.16	615,109.45	\$ 700,000.00	\$ (84,890.55)
Receipts Over (Under) Expenditures	100,000.00	-		
Unencumbered Cash, Beginning	150,000.00	250,000.00		
Unencumbered Cash, Ending	\$ 250,000.00	\$ 250,000.00		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**BILINGUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 805.15	\$ -	\$ 500.00	\$ (500.00)
Supplemental General Fund	1,500.00	-	-	-
Total Receipts	2,305.15	-	\$ 500.00	\$ (500.00)
Expenditures				
Instruction	1,231.33	-	\$ 2,000.00	\$ (2,000.00)
Total Expenditures	1,231.33	-	\$ 2,000.00	\$ (2,000.00)
Receipts Over (Under) Expenditures	1,073.82	-		
Unencumbered Cash, Beginning	426.18	1,500.00		
Unencumbered Cash, Ending	\$ 1,500.00	\$ 1,500.00		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**CAPITAL OUTLAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	437,159.79	\$ 444,382.45	\$ 429,230.00	\$ 15,152.45
Delinquent tax	2,576.17	4,984.22	4,508.00	476.22
Interest on idle funds	-	5,016.50	-	5,016.50
Other	22,233.33	9,779.28	-	9,779.28
County Sources				
Motor vehicle tax	6,782.93	27,863.47	26,575.00	1,288.47
State Sources				
State aid	-	-	-	-
Operating Transfer from General Fund	406,253.47	60,187.66	-	60,187.66
<b>Total Receipts</b>	<b>875,005.69</b>	<b>552,213.58</b>	<b>\$ 460,313.00</b>	<b>\$ 91,900.58</b>
Expenditures				
Instruction	-	-	\$ -	\$ -
Support Services	-	-	-	-
Transportation	-	-	100,000.00	(100,000.00)
Facility Acquisition and Construction Services	41,975.66	3,248,540.72	3,150,000.00	98,540.72
<b>Total Expenditures</b>	<b>41,975.66</b>	<b>3,248,540.72</b>	<b>\$ 3,250,000.00</b>	<b>\$ (1,459.28)</b>
Receipts Over (Under) Expenditures	833,030.03	(2,696,327.14)		
Unencumbered Cash, Beginning	1,974,601.10	2,807,631.13		
Unencumbered Cash, Ending	<u>\$ 2,807,631.13</u>	<u>\$ 111,303.99</u>		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**DRIVER EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	1,875.00	\$ 3,125.25	\$ -	\$ 3,125.25
State Sources				
State aid	952.00	1,792.00	1,800.00	(8.00)
Operating Transfer from Supplemental General Fund	4,000.00	-	-	-
Total Receipts	6,827.00	4,917.25	\$ 1,800.00	\$ 3,117.25
Expenditures				
Instruction	3,313.56	4,284.60	\$ 18,366.00	\$ (14,081.40)
Support Services				
Operations and Maintenance	-	-	200.00	(200.00)
Total Expenditures	3,313.56	4,284.60	\$ 18,566.00	\$ (14,281.40)
Receipts Over (Under) Expenditures	3,513.44	632.65		
Unencumbered Cash, Beginning	13,252.23	16,765.67		
Unencumbered Cash, Ending	\$ 16,765.67	\$ 17,398.32		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**FOOD SERVICE FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Students	83,030.24	\$ 82,981.55	\$ 82,428.00	\$ 553.55
Adults	3,814.10	3,993.60	4,657.00	(663.40)
Other	-	-	-	-
State Sources				
Food service aid	3,528.78	3,724.82	3,018.00	706.82
Federal Sources				
Child nutrition aid	223,375.74	247,719.14	214,551.00	33,168.14
Operating Transfer from Other Funds				
General Fund	-	-	-	-
Supplemental General	46,000.00	45,000.00	-	45,000.00
Total Receipts	359,748.86	383,419.11	\$ 304,654.00	\$ 78,765.11
Expenditures				
Operation of Non-Instructional Services				
Food Service Operations	345,377.96	390,566.16	\$ 419,597.00	\$ (29,030.84)
Total Expenditures	345,377.96	390,566.16	\$ 419,597.00	\$ (29,030.84)
Receipts Over (Under) Expenditures	14,370.90	(7,147.05)		
Unencumbered Cash, Beginning	100,572.08	114,942.98		
Unencumbered Cash, Ending	\$ 114,942.98	\$ 107,795.93		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**PROFESSIONAL DEVELOPMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	-	\$ 10.00	\$ -	\$ 10.00
Operating Transfer from Other Funds				
General	-	-	-	-
Supplemental General	20,000.00	19,000.00	-	19,000.00
Total Receipts	20,000.00	19,010.00	\$ -	\$ 19,010.00
Expenditures				
Support Services				
Instructional Support	16,574.51	18,474.62	\$ 39,298.00	\$ (20,823.38)
Total Expenditures	16,574.51	18,474.62	\$ 39,298.00	\$ (20,823.38)
Receipts Over (Under) Expenditures	3,425.49	535.38		
Unencumbered Cash, Beginning	35,872.20	39,297.69		
Unencumbered Cash, Ending	\$ 39,297.69	\$ 39,833.07		

## JAYHAWK UNIFIED SCHOOL DISTRICT #346

## MOUND CITY, KANSAS

## PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers from Other Funds				
General	-	\$ -	\$ -	\$ -
Supplemental General	4,500.00	4,584.55	-	4,584.55
Total Receipts	4,500.00	4,584.55	\$ -	\$ 4,584.55
Expenditures				
Support Services				
Student Support Services	4,390.00	4,390.00	\$ 8,415.00	\$ (4,025.00)
Total Expenditures	4,390.00	4,390.00	\$ 8,415.00	\$ (4,025.00)
Receipts Over (Under) Expenditures	110.00	194.55		
Unencumbered Cash, Beginning	8,305.00	8,415.00		
Unencumbered Cash, Ending	\$ 8,415.00	\$ 8,609.55		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SPECIAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	46,970.55	\$ 35,185.62	\$ -	\$ 35,185.62
Operating Transfers from Other Funds				
General	467,876.00	589,354.00	599,275.00	(9,921.00)
Supplemental General	207,654.72	325,000.00	10,000.00	315,000.00
Total Receipts	722,501.27	949,539.62	\$ 609,275.00	\$ 340,264.62
Expenditures				
Instruction	694,016.09	882,065.50	\$ 899,070.00	\$ (17,004.50)
Support Services	38,850.33	56,296.96	52,750.00	3,546.96
Total Expenditures	732,866.42	938,362.46	\$ 951,820.00	\$ (13,457.54)
Receipts Over (Under) Expenditures	(10,365.15)	11,177.16		
Unencumbered Cash, Beginning	352,910.35	342,545.20		
Unencumbered Cash, Ending	\$ 342,545.20	\$ 353,722.36		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**VOCATIONAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017  
 With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	4,385.54	\$ 4,409.99	\$ -	\$ 4,409.99
State Sources				
State aid	3,177.00	3,481.00	4,249.00	(768.00)
Federal Sources				
Federal aid		1,550.00	-	1,550.00
Operating Transfers from Other Funds				
General	188,072.46	193,649.65	205,000.00	(11,350.35)
Supplemental General	59,955.00	60,000.00	51,147.00	8,853.00
Total Receipts	255,590.00	263,090.64	\$ 260,396.00	\$ 2,694.64
Expenditures				
Instruction	246,666.32	253,092.70	\$ 308,896.00	\$ (55,803.30)
Support Services	8,923.68	9,997.94	11,500.00	(1,502.06)
Total Expenditures	255,590.00	263,090.64	\$ 320,396.00	\$ (57,305.36)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	60,000.00	60,000.00		
Unencumbered Cash, Ending	\$ 60,000.00	\$ 60,000.00		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**GRANT FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	-	\$ -
Interest	953.39	1,098.09
Total Receipts	<u>953.39</u>	<u>1,098.09</u>
Expenditures		
Instruction	2,200.00	2,380.00
Support Services	383.20	241.19
Total Expenditures	<u>2,583.20</u>	<u>2,621.19</u>
Receipts Over (Under) Expenditures	(1,629.81)	(1,523.10)
Unencumbered Cash, Beginning	<u>78,687.73</u>	<u>77,057.92</u>
Unencumbered Cash, Ending	<u>\$ 77,057.92</u>	<u>\$ 75,534.82</u>

## JAYHAWK UNIFIED SCHOOL DISTRICT #346

## MOUND CITY, KANSAS

## KPRS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from General Fund	\$ 268,895.25	\$ 263,151.93	\$ 381,985.00	\$ (118,833.07)
Total Receipts	268,895.25	263,151.93	\$ 381,985.00	\$ (118,833.07)
Expenditures				
Instruction	174,154.01	168,417.40	\$ 200,000.00	\$ (31,582.60)
Support Services				
Student Support	9,806.33	10,526.04	15,000.00	(4,473.96)
Instructional Support	10,755.81	10,526.04	25,000.00	(14,473.96)
General Administration	15,184.26	15,789.46	31,000.00	(15,210.54)
School Administration	28,629.01	28,946.86	41,000.00	(12,053.14)
Operations and Maintenance	2,420.05	2,367.74	6,000.00	(3,632.26)
Other Support Services	16,921.08	15,789.48	36,000.00	(20,210.52)
Transportation	268.89	262.87	985.00	(722.13)
Food Service	10,755.81	10,526.04	27,000.00	(16,473.96)
Total Expenditures	268,895.25	263,151.93	\$ 381,985.00	\$ (118,833.07)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**CONTINGENCY RESERVE FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	-	\$ -
Total Receipts	-	-
Expenditures		
Instruction	-	1,465.00
Total Expenditures	-	1,465.00
Receipts Over (Under) Expenditures	-	(1,465.00)
Unencumbered Cash, Beginning	364,872.81	364,872.81
Unencumbered Cash, Ending	<u>364,872.81</u>	<u>\$ 363,407.81</u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TEXTBOOK RENTAL FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Textbook rental	8,455.00	\$ 8,242.00
Other	-	-
Total Receipts	8,455.00	8,242.00
Expenditures		
Instruction	13,431.08	5,540.69
Total Expenditures	13,431.08	5,540.69
Receipts Over (Under) Expenditures	(4,976.08)	2,701.31
Unencumbered Cash, Beginning	12,181.69	7,205.61
Unencumbered Cash, Ending	7,205.61	\$ 9,906.92

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TITLE II-A TEACHER QUALITY FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal aid	<u>28,161.00</u>	<u>\$ 27,882.00</u>
Total Receipts	<u>28,161.00</u>	<u>27,882.00</u>
Expenditures		
Instruction	23,906.00	22,896.00
Support Services		
Instructional Support	3,600.00	4,477.00
General Administration	655.00	509.00
School Administration	<u>-</u>	<u>-</u>
Total Expenditures	<u>28,161.00</u>	<u>27,882.00</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>\$ -</u></u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**SMALL RURAL SCHOOLS FUND**  
Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal aid	18,618.29	\$ 44,821.71
Total Receipts	18,618.29	44,821.71
Expenditures		
Instruction	31,613.00	31,827.00
Support Services	-	-
Total Expenditures	31,613.00	31,827.00
Receipts Over (Under) Expenditures	(12,994.71)	12,994.71
Unencumbered Cash, Beginning	-	(12,994.71)
Unencumbered Cash, Ending	(12,994.71)	\$ -

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**TITLE I FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal aid	<u>108,068.00</u>	<u>\$ 125,647.00</u>
Total Receipts	<u>108,068.00</u>	<u>125,647.00</u>
Expenditures		
Instruction	105,556.00	123,353.00
General Administration	<u>2,512.00</u>	<u>2,294.00</u>
Total Expenditures	<u>108,068.00</u>	<u>125,647.00</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>\$ -</u></u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**BOND AND INTEREST FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017  
 With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	794,574.11	\$ 582,300.42	\$ 561,658.00	\$ 20,642.42
Delinquent tax	10,227.13	13,793.66	8,157.00	5,636.66
County Sources				
Motor vehicle tax	54,807.07	60,608.07	56,775.00	3,833.07
State Sources				
State aid	193,903.00	-	-	-
Total Receipts	1,053,511.31	656,702.15	\$ 626,590.00	\$ 30,112.15
Expenditures				
Debt Service				
Principal	410,000.00	385,000.00	\$ 385,000.00	\$ -
Interest	215,392.50	207,612.50	207,613.00	(0.50)
Other	-	-	100.00	(100.00)
Total Expenditures	625,392.50	592,612.50	\$ 592,713.00	\$ (100.50)
Receipts Over (Under) Expenditures	428,118.81	64,089.65		
Unencumbered Cash, Beginning	538,990.99	967,109.80		
Unencumbered Cash, Ending	\$ 967,109.80	\$ 1,031,199.45		



**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**AGENCY FUNDS**

Schedule of Receipts and Disbursements - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Agency Funds				
Student Organizations				
Jayhawk - Linn High School	\$ 72,215.18	\$ 130,741.31	\$ 147,746.17	\$ 55,210.32
Jayhawk Elementary	<u>6,934.96</u>	<u>10,190.75</u>	<u>9,953.61</u>	<u>7,172.10</u>
Total Agency Funds	<u><u>\$ 79,150.14</u></u>	<u><u>\$ 140,932.06</u></u>	<u><u>\$ 157,699.78</u></u>	<u><u>\$ 62,382.42</u></u>

**JAYHAWK UNIFIED SCHOOL DISTRICT #346**  
**MOUND CITY, KANSAS**  
**DISTRICT ACTIVITY FUNDS**

Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2017
Gate Receipts						
Jayhawk - Linn High School	7,700.97	38,746.98	33,532.48	12,915.47	-	12,915.47
Total Gate Receipts	7,700.97	38,746.98	33,532.48	12,915.47	-	12,915.47
Total District Activity Funds	7,700.97	38,746.98	33,532.48	12,915.47	-	12,915.47